Your statement

January 1, 2024 to December 31, 2024

JOHN DOE
27 PERDU ST
ST-VALENTIN QC G1Z 1Z1

Name of contract: **Helios**
Type of contract: **RRIF**
Contract number: **123456789**
Guarantee(s) selected: **100/100 r and Guaranteed Minimum Withdrawal Benefit (GMWB)**
Contract owner(s):
JOHN DOE

Your contract is serviced by:
ADVISOR INC.

DESJARDINS
101 FINANCE AVE
LEVIS QC G0E 7C2
Phone: 519-974-0128
Email: ADVISOR@ACC.CA

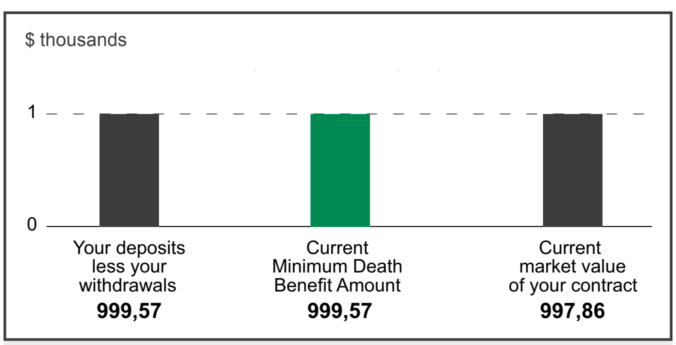
Overview of your contract

Market value of your contract on December 31, 2024	**$12,166.40**
Current death benefit of your contract	**$8,486.62**
Current protected value of your contract	**$99,620.47**
Net protected value of your contract	**$16,478.38**

Update on your guarantees

Your Guaranteed 100/100 r

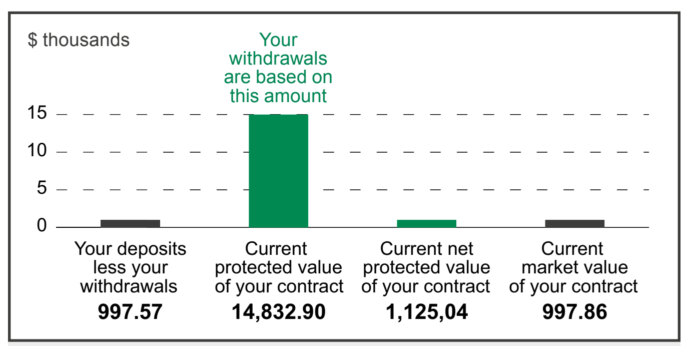
This guarantee provides maturity and death benefits.



- The death benefit will be the greater of your contract's minimum death benefit amount or its market value (see page 2 – Death Benefit section). Since you have withdrawn amounts from your contract, your maturity and death benefits have been decreasing proportionally with each withdrawal.

Your Guaranteed Minimum Withdrawal Benefit (GMWB)

This benefit ensures you receive a guaranteed and predictable income over a minimum of 15 years.



- Current income from your contract: **$6,973.43**

Desjardins Insurance
Life • Health • Retirement

Desjardins Insurance refers to Desjardins Financial Security Life Assurance Company.

Additional details about your contract

Date you opened your contract: March 11, 2013
Person(s) insured: JOHN DOE
Beneficiary(ies): JANETTE DOE

Information about your guarantees

This section explains how the guarantees associated with your contract work to protect your deposits and provide you with a predictable and guaranteed income over 15 years.

Your Guarantee 100/100 r

Your guarantee is closed to new deposits, unless the deposits are made through a pre-authorized debit (PAD) agreement that was in place at the time of its closure. If you have a PAD agreement for this contract, please note that changes to increase the frequency or the amount of the PADs are not allowed. However, changes to decrease them or cancel the PAD agreement are accepted but are **irreversible**.

There are two benefits associated with your Guarantee 100/100 r: a maturity benefit and a death benefit. Both guarantee your deposits, as detailed below.

Maturity benefit

The maturity benefit provides a guaranteed amount when a deposit matures, which is 10 years after the deposit was made. The minimum maturity benefit amount is based on 100% of the amount you deposited. When the deposit matures, the minimum maturity benefit amount will be compared to the market value of your deposit and the higher of the two will be paid out as the maturity benefit. If your written instructions are not received prior to the maturity date of your deposit, the maturity date will be extended by 10 years later, but at the latest on your contract’s maturity date.

The contractholder may also request an adjustment to the maturity benefit amount at any time, but no more than twice per calendar year. By adjusting the maturity benefit amount when the market value is higher, you can lock in market gains, and the maturity date will be reset to 10 years after the adjustment date.

Since you have received payments from your contract, your maturity benefit is decreasing proportionally with each withdrawal.

Please refer to your Contract and Information Folder for more details.

The table below shows the date you made your deposits, the date your deposits mature and the amount that is guaranteed at maturity:

Deposit date	Deposit maturity date	Guaranteed amount at maturity
Aug 28, 2018	Aug 28, 2028	$8,583.12

Death benefit

Your contract's death benefit will pay a guaranteed amount if the insured person dies before the contract maturity date.

For deposits made up to the year of the insured person's 80th birthday, the death benefit is based on 100% of the amount you deposited. For deposits made after that date, some restrictions apply. At the time of the calculation of the death benefit payable to your beneficiary, the guaranteed amount will be compared to the market value of your contract. If this value is higher, your beneficiary will receive the market value.

Since you have received payments from your contract, your death benefit is decreasing proportionally with each withdrawal.

Please refer to your Contract and Information Folder for more details.

- Current death benefit of your contract: **$8,486.62**

January 1 to December 31, 2024
Contract number: **000000000**

Information about your guarantees (cont'd)

Your Guaranteed Minimum Withdrawal Benefit (GMWB)

Your GMWB provides you with a predictable and guaranteed income over a minimum of 15 years. The amount you receive is based on the protected value of your contract. Every year, on the anniversary of the date you exercised the GMWB, the net protected value of your contract could increase, depending on the performance of your DFS Guaranteed Investment Funds.

On January 1 of each year, if the net protected value of your contract is higher than its protected value, the protected value will increase. This could, in turn, increase the amount of income you could receive from the contract.

The **protected value** is the market value of your contract when you added the GMWB plus any bonuses you have earned. The **net protected value** is the protected value less any payouts you received. Please note that any additional deposits you make will increase the protected value and the net protected value of your contract. Similarly, any withdrawals greater than the GMWB maximum amount allowed will reduce the protected value and the net protected value.

Your guarantee is closed to new deposits, unless the deposits are made through a pre-authorized debit (PAD) agreement that was in place at the time of its closure. If you have a PAD agreement for this contract, please note that changes to increase the frequency or the amount of the PADs are not allowed. However, changes to decrease them or cancel the PAD agreement are accepted but are **irreversible**.

Please refer to your Contract and Information Folder for more details.

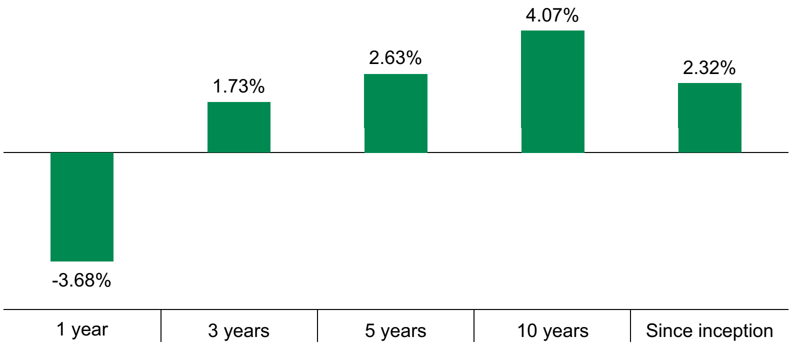
Your GMWB phase: **Withdrawal**

- Date you added the GMWB to your contract: **August 28, 2008**
- Date you exercised the GMWB: **March 11, 2013**
- Protected value of your contract on December 31, 2024: **$99,620.47**
- Net protected value of your contract on December 31, 2024: **$16,478.38**
- Maximum amount you can withdraw from your contract annually (7% of your protected value for each of the first 14 years and 2% for the 15th year): **$6,973.43**
- You have chosen to receive payments: **Annually**
- Your Annually payment amount: **$6,973.43**

Your payments (maximum GMWB withdrawal amount) are guaranteed for a minimum period of 15 years and will be paid out until the GMWB withdrawal period ends, even if there are no more fund units to redeem under your contract. The GMWB withdrawal period ends upon the first of the following events: the death of the annuitant, the contract maturity date or when the net protected value reaches zero.

Personalized return for your funds

Total personal rate of return
as of December 31, 2018



Your total personal rate of return shows how your investments have performed over different periods.

This rate is calculated after deducting fees and is expressed as a percentage. It corresponds to realized and unrealized capital gains and losses, plus income generated (dividends and interest) by the investments for the period in question.

It's called a personal rate because it is calculated using the dollar-weighted rate of return method, which takes into account all transaction amounts (deposits, withdrawals and transfers) made in each of the accounts and the dates on which they occurred.

Variation in market value

	Since January 1, 20XX	**Since inception**
Initial market value	$16,906.34	16,906.34
Less withdrawals (including guarantee fees)	$-7,222.83	$-7,222.83
Plus deposits	$0.00	$0.00
Plus change in market value	$2,248,89	$2,248,89
Market value as at December 31, 20XX		**$12,166.40**

The change in market value shown in the table shows the performance of your investments since the beginning of the year and since your contract was issued. The table also provides a summary of deposits and withdrawals for each period.

January 1 to December 31, 2024

Contract number: **000000000**

Your DFS Guaranteed Investment Funds on December 31, 2024

The Book cost shown in the table below is your Adjusted Cost Base (ACB). It is the total amount you deposited, plus the income and capital gains and less the capital losses generated by your funds. The Book cost can be affected by withdrawals, switches and transfers.

Fund number	Fund type and name	Market value on January 1, 20XX ($)	Withdrawals during the period (including guarantee fees) ($)	Deposits during the period ($)	Change in market value during the period ($)	Book cost ($)	Nunber of units	x	Current unit price ($)	=	Current market value ($)
	Income										
L559	DFS GIF - Money Market					0.02	0.003		7.07		0.02
	Total Income										**0.02**
	Balanced										
L505	DFS GIF - Canadian Equity - Fiera Capital					109.41	12.748		10.79		137.55
L345	DFS GIF - Canadian Equity - Jarislowsky Fraser					609.27	111.871		7.69		860.29
	Total Balanced										**997.84**
Total											**$12,166.40**

The value of the units in a fund attributed to this contract will fluctuate with the market value of the assets in the fund and therefore cannot be guaranteed. Only the benefits under the guarantees you selected for your contract are guaranteed.

Activity this period

Date yyyy-mm-dd	Description	Number of units bought or sold	x	Unit price ($)	=	Amount ($)	–	Withholding tax ($)	–	Surrender/ Sales Charges ($)	=	Net Amount ($)	Total units
L030 - DFS GIF - Dividend Balanced - Desjardins													
2023-01-01	Balance forward												66,038
2023-01-31	Guarantee fee	-0.076		10.0500		0.76		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		1.34		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		1.34		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		1.34		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		1.34		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038

Activity this period (cont'd)

Date yyyy-mm-dd	Description	Number of units bought or sold	x	Unit price ($)	=	Amount ($)	–	Withholding tax ($)	–	Surrender/ Sales Charges ($)	=	Net Amount ($)	Total units
L030 - DFS GIF - Dividend Balanced - Desjardins (cont'd)													
2023-01-01	Balance forward												66,038
2023-01-31	Guarantee fee	-0.076		10.0500		1.34		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		1.34		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		1.34		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Guarantee fee	-0.076		10.0500		1.34		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Withdrawal guarantee fee	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-12-31	**Closing balance**												**12.748**
L230 - DFS GIF - Canadian Equity - Jarislowsky Fraser													
2023-01-01	Balance forward												182.599
2023-01-31	Redemption	-0.076		10.0500		0.00		0.00		0.00		0.00	66.038
2023-01-31	Redemption	-0.076		10.0500		1.34		0.00		0.00		0.00	66.038
2023-12-31	**Closing balance**												**111.871**
L490 - DFS GIF - Canadian Balanced - Fiera Capital													
2023-01-31	Balance forward												0.096
2023-01-31	Guarantee fee	-0.093		6.8800		0.64		0.00		0.00		0.00	0.003
2023-01-31	**Closing balance**												**0.003**

Your RRIF payout information

Minimum you must withdraw next year	$689,83
Payout amount you selected	$6,973.43
Frequency of payments	Annually
Your Annually payment amount	$6,973.43

If the minimum amount required to be withdrawn from an RRIF is higher than the maximum amount payable under the GMWB, the GMWB amount for that year will be the minimum amount required to be withdrawn from your RRIF. This increase will not be treated as a GMWB overpayment.

January 1 to December 31, 2024

Contract number: **000000000**

Fee report

This section provides transparent information about the fees collected by Desjardins Financial Security in the past year for the services and advice you received. The table below provides a summary of the amounts you paid under your DFS Guaranteed Investment Funds Contract.

Charges to the funds (indirect)

Fund expense cost	$122.35

Charges to the contractholder (direct)

Guarantee fees	$122.35
Sales charges	$0.00
Advisory service fees	$15.22
Withdrawal fees	$0.00
Fees for frequent or short-term transactions	$0.00

Total fees collected under your contract	**$259.92**

Fund expense cost: Comprise management fees, operating and administrative expenses, applicable sales taxes and other taxes, and fees related to the basic guarantee. You do not pay these fees directly; they are deducted periodically from the unit value of your funds to cover the costs of managing and operating the funds. These fees are already included in the market values indicated for your Guaranteed Investment Funds.

Withdrawal fees: Withdrawal fees apply to any withdrawal made in the first years of a deposit. Withdrawals fees are however waived for withdrawals made during a calendar year up to a non-cumulative maximum each year of 12% of the value of the units in each fund attributed to your contract which are still exposed to withdrawals fees. Withdrawals fees vary according to the time period passed since the units were initially allocated to your contract.

Guarantee fees: The fee amount is based on the applicable guarantee, the funds you've chosen and the value of these funds. Once a month, we withdraw the number of units needed to cover the amount of these fees.

Fund expense ratio as at December 31, 20XX

Fund number	Type and name of funds	Series	Fund expense ratio (%)	Additional 100/100 r guarantee fees	GMWB additional guarantee fees
	Income				
L559	DFS GIF - Money Market	Series 5A Negotiable sales charge	2.25%	0.50%	0.50%
	Balanced				
L505	DFS GIF - Canadian Equity - Fiera Capital	Series 5C Deferred sales charge (6 years)*	2.45%	0.50%	0.50%
L345	DFS GIF - Canadian Equity - Jarislowsky Fraser	Series 5C Deferred sales charge (6 years)*	3.00%	0.50%	0.50%

The **Fund expense ratio (FER)** represents the sum of the management expense ratio and the trading expense ratio and is expressed as an annual percentage of the fund's total value. The dollar amount of the fund expense cost shown in the summary of fees collected under your contract is calculated based on the FER applicable to each fund for the period covered by the statement.

* This fund has deferred withdrawal fees based on the clauses of your contract. Units may be withdrawn at any time, in whole or in part, but withdrawal fees may apply if withdrawals are made before the end of the 6-year deferred withdrawal fees schedule. Since fees may apply if your contract is terminated, the total market value of the units of all the funds held in your contract may not be the same as the amount you would receive if your contract were terminated. You can get information about the actual amount you may receive by contacting your advisor or by contacting us.

Other important information

This statement gives you a clear picture of your investments to help you determine whether you're on track to meet your financial goals.

- Please review this document. If you notice that the statement contains information that is not consistent with the information in the documents you submitted, if you wish to update any information, or if you would like more information about this statement, your investments or your cont ract, please contact the person providing services with respect to your contract within the next 30 days.
- For full details on your Helios contract and the DFS Guaranteed Investment Funds, please refer to your Contract and Information Folder.
- **For existing LIF clients**, payout instructions provided in the previous year will be used for the current year unless the Company receives new instructions in writing. Note that the previous instructions may be modified in order to comply with the *Income Tax Act* or applicable legislation. For more information, please contact your service provider.
- For the returns of the DFS Guaranteed Investment Funds, please visit our website at desjardins.com/gif-helios2. Series 5 apply to the Helios contract.
- For additional information on the fees associated with your contract, please refer to the corresponding fund facts. You can request a copy of these fund facts or find them on our website at desjardins.com/gif-helios2.
- As applicable, the fees and charges you pay directly to your advisor or the distributor they do business with are not included in the total amount of fees and charges shown on this statement.
- The fees and charges collected under your contract affect your returns because they reduce the value of your investments over time. Please contact your advisor to discuss the fees you are paying and how they may impact the long-term performance of both your investments and your contract.
- A paper copy of the audited annual financial statements or unaudited semi-annual financial statements for our funds is available upon request by contacting us by telephone or writing us at the address below. These documents can also be viewed on our website at desjardins.com/gif-helios2.

Legal notice

How to contact us

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