Planned giving with a new life insurance policy

Desjardins
Insurance
Life • Health • Retirement

Make your charitable donations go further with a tax-smart giving strategy

Is there a charitable organization that means a lot to you and that you would like to support with a donation? Are you also concerned about making sure the value of your estate remains intact for your loved ones?

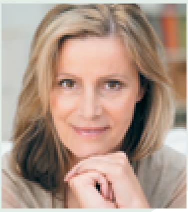
That's where planned giving with a new Desjardins Insurance life insurance policy comes in. With this strategy, you can make a generous donation to the charity of your choice while also benefiting from tax savings each year during the premium payment period or upon your death, depending on the gift structure chosen.

HERE ARE SOME WAYS IT CAN WORK:

- Gift a new policy to the charity of your choice right away
- Designate the charity as the beneficiary of your policy's death benefit

Benefits of giving with a life insurance policy

- ✓ You support a cause you care about.
- ✓ It's an easy and flexible way to meet your charitable giving goals.
- ✓ It gives you the possibility of making a more substantial donation.
- ✓ You can set up a premium payment schedule that works for you.
- ✓ With affordable premiums, you won't have to worry about any impact on your quality of life.
- ✓ Help make a difference even after you're gone.



ANN'S STORY

Name: Ann
Age: 46
Profession: Lawyer
Objective: Donate to a children's charity and benefit from annual tax savings.

Ann has been a long-time supporter of the foundation, making an annual donation of $7,000. But this year, she decided to review her donation strategy.

By taking out a life insurance policy and making the foundation both the policyholder and the beneficiary, Ann has guaranteed that the foundation will receive a tax-free donation of $200,000 upon her death.

Ann's annual premium[1] is $6,670 and her policy will be fully paid up in just 10 years. She will get a donation receipt every year, which she can potentially use to **claim the premium as a donation on her income taxes.**

If Ann had maintained her old donation strategy, it would have taken **more than 28 years for her annual $7,000 donation to add up to the same amount.**

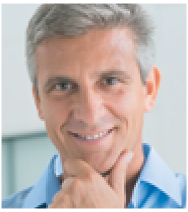
[1] Assumptions: Annual premium on a Whole Life Guaranteed 10 Pay, 46 year old woman, non smoker. Rates in effect as of August 2021.

Donate the policy now and benefit from annual tax savings

Like Ann, you can donate a new Desjardins Insurance life insurance policy to a charity you trust by naming it both the policyholder and beneficiary.

A WIN-WIN STRATEGY

For you	• An annual donation receipt for the premium amount • Potential tax savings. The cost of the premium can be substantially reduced with the tax credit for donations and gifts.
For the charity	• As the beneficiary, it receives the death benefit, tax-free, upon your death. • Your generous gift will help fund the work of your chosen charity in the future.



PAUL'S STORY

Name: Paul
Age: 58
Profession: Pharmacist
Objective: Maximizing his charitable gift while minimizing taxes on his final return.

Paul loves fishing and supports conservation initiatives.

He decided to take out a $200,000 life insurance policy, retain ownership of it, and designate a national wildlife charity as the beneficiary.

As the policyholder, Paul won't receive any donation receipts or tax savings for the premiums he pays.

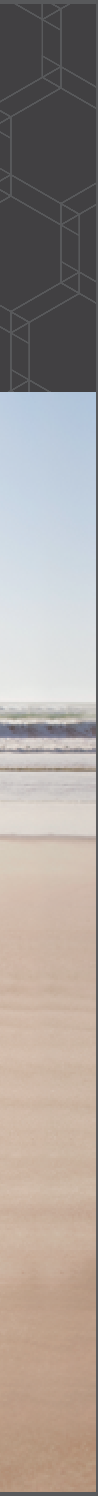
But he knows that when he dies, the charity will receive the $200,000 death benefit, and **a donation receipt for the same amount will be issued to his estate.** By deferring the tax benefit of his donation, he will achieve his objective of maximizing his charitable gift while minimizing taxes on his final return.

Retain ownership of your policy and defer your tax savings

You can name the charity as the beneficiary of your Desjardins Insurance life insurance policy, but like Paul, you remain the policyholder.

A WINNING STRATEGY ALL-AROUND

For you	• Flexibility: as the policyholder, you remain in control of all the decisions.
For you or your estate	• Your estate will receive a tax receipt for the death benefit paid to the charity. • Thanks to possible tax savings, the value of your estate remains intact.
For the charity	• As the beneficiary, it receives the death benefit, tax-free, upon your death.



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03047E04 (2021-09)