

Choosing Desjardins Insurance

THE ADVANTAGES OF INVESTING
WITH AN INSURER



**Looking to get
more with your
investments?**

Have we got an offer for you!

When it's time to choose an investment product, it all comes down to the details. There are some advantages that only life and health insurers can offer. And when you choose Desjardins Insurance, these advantages are automatically included with almost all of our products.



Key facts about the advantages of choosing Desjardins Insurance

1 ESTATE PLANNING

Prompt, hassle-free payment

Settling an estate can take months. But if you designate a beneficiary in your contract, the death benefit isn't considered part of your estate— which means your beneficiary gets their payment within a few days.¹

No fees

With our contracts, the death benefit will be paid out without any fees or charges. Your named beneficiary will never pay any probate fees² or surrender charges. In a lot of cases, that can be a sizeable amount.

Your investment is protected against market downturns

Some of our products come with a 100% investment guarantee against market fluctuations. If you didn't have this guarantee and there was a market downturn at the time of your death, your estate or your beneficiary could end up with less than what you invested.

Beneficiary? Death benefit?

Unlike with other financial institutions, when you take out our contract, your advisor or representative will ask you to designate a beneficiary. Your beneficiary is the person who will receive the value of the benefit set out in your contract when you die. This is what's called the death benefit.

Making an appropriate beneficiary designation in your contract not only provides a number of advantages for your estate but can also protect your personal savings in the event of bankruptcy³ or legal action.

¹ Some conditions apply, including receipt of relevant documents such as the death certificate. The beneficiary or beneficiaries you want the death benefit paid to must be designated by name.

² Probate fees vary between provinces and do not apply in Quebec. The beneficiary must be designated by name to enjoy this benefit. However, probate fees may be payable if the contract is held in an intermediary or nominee account.

³ Exemption from seizure rules can be complex and vary between provinces. Interested investors should consult a legal expert (lawyer or notary) about their specific situation.

Key facts about the advantages of choosing Desjardins Insurance (cont.)

2 **BANKRUPTCY OR LEGAL ACTION**

Creditor protection

Depending on whom you name as your beneficiary, the money you invest in your contract may be exempt from seizure by creditors.⁴ If you have your own business, this is an essential tool to protect your financial security.

⁴ Exemption from seizure rules can be complex and vary between provinces. Interested investors should consult with a legal expert (lawyer or notary) about their specific situation.



Key facts about the advantages of choosing Desjardins Insurance (cont.)

3 RETIREMENT

Tax benefits for pension income

If you're 65 or older, you may qualify for pension income tax credits or be eligible for pension income splitting. But the only way to take advantage of these options for the non-registered portion of your savings⁵ is to invest with a life and health insurer like Desjardins Insurance.

Pension income tax credits

With the federal pension income tax credit, you can deduct an amount equal to 15% of the first \$2,000 of your eligible pension income.⁶ Provincial credits may also apply in addition to the federal credit.⁷

Pension income splitting

If you receive eligible⁸ pension income, you can transfer up to 50% of it to your spouse to help reduce your tax bill.



⁵ Income from a prescribed annuity contract and interest accrued on a non-prescribed annuity contract are considered eligible income. Any income earned from surrendering a contract is not considered eligible income.

⁶ The Canada Revenue Agency (CRA) can provide you with a full list of eligible income, which may vary based on the age of the annuitant.

⁷ As the rules governing provincial credits may vary, contact the tax agency in your province of residence for more details.

⁸ The Canada Revenue Agency (CRA) can provide you with a full list of eligible income, which may vary based on the age of the annuitant.



IF YOU WANT EXCLUSIVE ADVANTAGES ONLY A LIFE AND HEALTH INSURER CAN PROVIDE, **DESJARDINS INSURANCE** MAY JUST BE THE RIGHT CHOICE FOR YOU.

Desjardins:

A name you can count on!

Desjardins Group is the leading cooperative financial group in Canada and one of the country's best capitalized financial institutions. Desjardins Group enjoys credit ratings comparable to those of several major Canadian and international banks and is recognized as one of the most stable financial institutions in the world according to *The Banker* magazine. In 2025, Desjardins Group celebrates its 125th anniversary, marking more than a century of ambition, presence and expertise serving members and clients.

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